



DEBRA BOWEN | SECRETARY OF STATE
STATE OF CALIFORNIA | ELECTIONS

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March 17, 2008

TO: ALL COUNTY CLERKS/REGISTRARS OF VOTERS AND
PROPONENT (08105)

FROM:


KATHERINE MONTGOMERY
Associate Elections Analyst

SUBJECT: FAILURE OF INITIATIVE #1278

Pursuant to Elections Code section 9030(b), you are hereby notified that the total number of signatures to the hereinafter named initiative statute filed with all county elections officials is less than 100 percent of the number of qualified voters required to find the petition sufficient; therefore, the petition has **failed**.

TITLE: CORPORATIONS. SHAREHOLDER APPROVAL OF
COMPENSATION. REPORTING REQUIREMENTS.
STATUTE.

SUMMARY DATE: 10/03/07

PROPONENTS: James C. Harrison and Margaret R. Prinzing